

# Parental Guaranty

Old Shell Lofts  
1706 Old Shell Rd.  
Mobile, AL 36606  
marinestlofts@att.net

Applicant Full Name: \_\_\_\_\_

Apartment Leased: \_\_\_\_\_

Scheduled Move-in: \_\_\_\_\_

Full Name of Cosigner: \_\_\_\_\_

Social Security Number: \_\_\_\_\_

Employer: \_\_\_\_\_

Employer Contact: \_\_\_\_\_

Date of birth: \_\_\_\_\_

Address: \_\_\_\_\_

This Guaranty is made on \_\_\_\_\_ by \_\_\_\_\_ (Guarantor), for the lease dated \_\_\_\_\_ between (Lessor) acting through Marine St. Lofts and \_\_\_\_\_ (Tenant) for certain premises located at Marin St. Lofts.

Recital: Guarantor wishes to guaranty the lease as set forth herein to induce Lessor to enter into the lease with resident described above.

Now, therefore, in consideration of the lessor entering into the lease with resident and one dollar cash in hand paid to guarantor by lessor, guarantor hereby guarantees the lease as follows.

If resident fails to pay the monthly rent and perform each obligation of resident under to lease, guarantor shall pay and perform under the lease on resident's behalf. Guarantor shall further indemnify and hold harmless lessor from any loss, including reasonable attorney's fees, resulting from any default under the terms of the guaranty. Lessor may exercise its rights under this guaranty without first exercising its rights against resident and guarantor hereby waive any right to require lessor to exercise its rights against resident before enforcing this guaranty.

In witness thereof, the guarantor has signed this guaranty as of the date first written above.

Guarantor:

\_\_\_\_\_ (seal)